

Amendment No. 4 to SB0611

McNally
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 611*

House Bill No. 653

by deleting the subsection (b) of Section 37 of the bill as amended and by substituting instead the following:

(b) On July 1 of each fiscal year, such funds as are appropriated in the general appropriations act shall be transferred from the lottery for education account to the Tennessee student assistance fund. Such transfer for fiscal year 2007-2008 shall not exceed two hundred ten million dollars (\$210,000,000). The principal amount of the Tennessee student assistance fund shall equal two hundred million dollars (\$200,000,000).